



QUALIFICATION QUESTIONNAIRE

Community: THE RESERVE AT PACKER PARK
 THE REGENCY AT PACKER PARK
 THE VILLAS AT PACKER PARK

Model: _____ Lot No.: _____ Street: _____

Buyer No. 1 Name: _____ S.S.: _____ Age: _____

Buyer No. 1 Name: _____ S.S.: _____ Age: _____

Current Address: _____

City/State/Zip: _____ Home Phone: _____

Children: (1) Age: _____ (2) Age: _____ (3) Age: _____ (4) Age: _____

EMPLOYMENT BUYER NO. 1 BUYER NO. 2

Present Position:	_____	_____
Local Employer:	_____	_____
Employer Local Address:	_____	_____
City/State/Zip:	_____	_____
Business Phone Number:	_____	_____
Length of Service:	_____	_____
Are You Self Employed?	<input type="checkbox"/> YES <input type="checkbox"/> NO	<input type="checkbox"/> YES <input type="checkbox"/> NO
Annual Income:	\$ _____	\$ _____
Overtime/Bonus (If continuous):	\$ _____	\$ _____
Other Income (Specify):	\$ _____	\$ _____
Alimony/Child Support (Received):	\$ _____	\$ _____
Duration of Payments Remaining:	_____	_____
Total Annual Income (combined):	\$ _____	_____

NOTICE: Alimony, child support or separate maintenance income need not be revealed if Buyer No. 1 or Buyer No. 2 does not choose to have it considered as a basis for repaying the loan.

BUYER NO. 1 PRIOR EMPLOYMENT (IF LOCAL EMPLOYMENT IS LESS THAN 3 YEARS)

Employer: _____ Annual Income: _____

Employment Dates: From: _____ To: _____

BUYER NO. 2 PRIOR EMPLOYMENT (IF LOCAL EMPLOYMENT IS LESS THAN 3 YEARS)

Employer: _____ Annual Income: _____

Employment Dates: From: _____ To: _____

FINANCIAL INFORMATION

Own or Rent Present Address: Own Rent Number of Years: _____

Townhome Single Family Home Condo Twin

Name of Present Landlord or Mortgage Holder: _____



Property Value: \$ _____ Mortgage Balance: \$ _____ Equity: \$ _____

Current Mortgage Payment: \$ _____

Second Mortgage/Home Equity Loan:

Maximum Balance: \$ _____ Current Balance: \$ _____ Payments: \$ _____

Disposition of Property: Rented To Be Rented Sold To Be Sold

Investment Properties Owned: Number: _____ Gross Rental Income: \$ _____

CREDIT INFORMATION

All figures below must be PRIOR to withdrawal of down payment dollars

Money Market Fund: Bank: _____ Balance: \$ _____

Savings: Bank: _____ Balance: \$ _____

Checking: Bank: _____ Balance: \$ _____

Bonds: \$ _____ Stocks: \$ _____

Other (Specify): \$ _____

AUTOMOBILES

Auto No. 1: Make/Model/Year: _____ Balance Owed: \$ _____ Payments: \$ _____

Auto No. 2: Make/Model/Year: _____ Balance Owed: \$ _____ Payments: \$ _____

OUTSTANDING LOANS AND LIABILITIES, OTHER THAN CAR AND FIRST MORTGAGE

Over \$150.00 balance

Pay To: _____ Present Balance: \$ _____ Payments: \$ _____

Pay To: _____ Present Balance: \$ _____ Payments: \$ _____

Pay To: _____ Present Balance: \$ _____ Payments: \$ _____

Do You Pay Alimony & Child Support? No Yes Payment: \$ _____

Payable To: _____ Address: _____

TO BE COMPLETED BY BUYER NO. 1 AND BUYER NO. 2

Has anything interrupted your ability to make timely repayment of financial obligations over the last 7 years? If yes, please explain below. Buyer No. 1: No Yes Buyer No. 2: No Yes

ADDITIONAL COMMENTS: (i.e. Company Incentives, etc) _____

WE HEREBY CERTIFY THAT THE INFORMATION ON THIS QUALIFICATION QUESTIONNAIRE SIGNED BY ME/US IS TRUE AND CORRECT TO THE BEST OF OUR KNOWLEDGE, WE HAVE NO OMITTED ANY IMPORTANT CREDIT INFORMATION, AND/OR INFORMATION REGARDING CURRENT OR CLOSED ACCOUNTS, LIENS, AND/OR COURT-ORDERED OBLIGATIONS. WE UNDERSTAND THAT WESTRUM DEVELOPMENT COMPANY WILL RELY UPON THIS QUALIFICATION QUESTIONNAIRE IN SELLING US A NEW HOME. WE AUTHORIZE SELLER OR SELLER'S AGENT TO ORDER A CREDIT REPORT TO DETERMINE OUR CURRENT CREDIT WORTHINESS.

Date: _____ Buyer No. 1's Signature: _____

Sales Agent: _____ Buyer No. 2's Signature: _____



FOR OFFICE USE ONLY

TOTAL INCOME:	\$ _____	MORTGAGE PROGRAM:	_____
Base Price:	\$ _____	MORTGAGE AMOUNT:	\$ _____
Total Options Price	\$ _____	Qualifying Income:	\$ _____
Estimated Customer Options @ \$ _____		Principal & Interest:	\$ _____
Lot Premium:	\$ _____	Taxes:	\$ _____
TOTAL PRICE:	\$ _____	PMI (If applicable)	\$ _____
Estimated Closing Costs:	\$ _____	Home Owners' Assoc Dues:	\$ _____
TOTAL COSTS:	\$ _____	Monthly Hazard Insurance:	\$ _____
Front/Back Ratios:	_____ % _____ %	TOTAL MONTHLY PAYMENT:	\$ _____
LTV Ratio:	_____ %		

SOURCE OF FUNDS

Sale of Present Home:	\$ _____	Qualification Ratio Assumed:	_____
Proposed Mortgage:	\$ _____	Interest Rate:	_____ % + _____ % Cushion
Cash on Hand:	\$ _____	Broker Co-op	_____
To Be Saved:	\$ _____	Referral	_____
Other:	\$ _____		_____
TOTAL:	\$ _____		_____